

**Islami Bank Bangladesh Limited
Financial Statements (Un-audited)**

As at and for the 1st Quarter ended 31 March 2022

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2022

Particulars	Note	As at 31 March 2022	As at 31 December 2021	Amount in Taka
Property and assets				
Cash in hand	6(a)	254,691,451,941	246,163,452,756	
Cash in hand (including foreign currency)	6(a)(i)	23,694,042,398	22,101,061,649	
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6(a)(ii)	230,997,409,543	224,062,391,107	
Balance with other banks & financial institutions	7(a)	114,235,428,663	80,968,445,974	
In Bangladesh		98,805,069,006	66,383,997,842	
Outside Bangladesh		15,430,359,657	14,584,448,132	
Placement with banks & other financial institutions				
Investments in shares & securities	8(a)	93,015,114,720	95,651,798,804	
Government	8(a)(i)	73,383,805,357	75,352,686,843	
Others	8(a)(ii)	19,631,309,363	20,299,111,961	
Investments		1,188,275,841,458	1,186,173,000,246	
General investments etc.	9.1(a)	1,133,727,542,759	1,132,670,855,057	
Bills purchased & discounted	9.2(a)	54,548,298,699	53,502,145,189	
Fixed assets including premises		18,641,647,226	18,397,103,217	
Other assets	10(a)	13,018,669,983	9,315,773,066	
Non - banking assets		-	-	
Total property and assets		<u>1,681,878,153,991</u>	<u>1,636,669,574,064</u>	
Liabilities and capital				
Liabilities				
Placement from banks & other financial institutions		44,780,850,694	36,765,300,000	
Deposits & other accounts		1,410,569,040,429	1,380,849,221,889	
Mudaraba savings deposits		478,454,054,295	476,486,444,598	
Mudaraba term deposits		507,692,844,192	488,217,932,723	
Other mudaraba deposits		289,764,447,509	282,105,508,078	
Al- wadeeah current and other deposit accounts		126,232,287,460	125,921,848,016	
Bills payable		8,425,406,972	8,117,488,474	
Mudaraba Bond		31,600,000,000	30,775,840,000	
Perpetual bond		11,000,000,000	10,175,840,000	
Redeemable Subordinated Bond		20,600,000,000	20,600,000,000	
Other liabilities	11(a)	126,752,862,237	120,971,862,923	
Deferred tax liabilities		1,538,552,818	1,580,687,903	
Total liabilities		<u>1,615,241,306,177</u>	<u>1,570,942,912,715</u>	
Capital/shareholders' equity		66,636,847,814	65,726,661,349	
Paid - up capital	12.2	16,099,906,680	16,099,906,680	
Statutory reserve	14.0	20,735,466,258	20,735,466,258	
Other reserves	15 (a)	26,194,013,970	26,141,424,690	
Retained earnings		3,607,167,927	2,749,579,142	
Non-controlling interest		292,980	284,579	
Total liabilities & shareholders' equity		<u>1,681,878,153,991</u>	<u>1,636,669,574,064</u>	

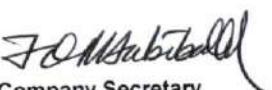


Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2022

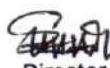
Particulars	Note	Amount in Taka		
		As at 31 March 2022	As at 31 December 2021	
Off-balance Sheet Items				
Contingent liabilities				
Acceptances & endorsements		-	-	
Letters of guarantee		29,970,850,761	29,281,985,371	
Irrevocable letters of credit (including back to back bills)		216,592,027,829	190,036,120,488	
Bills for collection		58,072,765,662	45,519,344,775	
Other contingent liabilities		8,174,045	8,174,045	
Total		304,643,818,297	264,845,624,679	
Other commitments				
Documentary credits, short term and trade related transactions		-	-	
Forward assets purchased and forward deposits placed		-	-	
Undrawn note issuance, revolving and underwriting facilities		-	-	
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Total		-	-	
Total off-balance sheet items including contingent liabilities		304,643,818,297	264,845,624,679	
Consolidated Net Asset Value (NAV) per share	22(b)	41.39	40.82	

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Profit & Loss Account (Un-audited)
For the 1st Quarter ended 31 March 2022

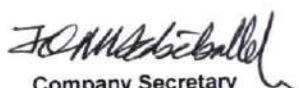
Particulars	Note	Amount in Taka	
		01 January to 31 March 2022	01 January to 31 March 2021
Operating income			
Investment income	16(a)	18,701,871,570	18,538,320,109
Profit paid on mudaraba deposits		(12,025,382,657)	(11,698,923,358)
Net investment income		6,676,488,914	6,839,396,751
Income from investments in shares & securities	17(a)	849,550,717	358,704,502
Commission, exchange & brokerage income		2,507,576,024	1,466,939,439
Other operating income		1,346,786,414	1,258,074,377
Total operating income		11,380,402,069	9,923,115,068
Operating expenses			
Salary & allowances	18(a)	4,019,617,217	3,647,168,858
Rent, taxes, insurances, electricity etc.		528,089,016	458,729,805
Legal expenses		1,321,300	1,886,998
Postage, stamps and telecommunication etc.	19(a)	37,485,823	34,282,779
Stationery, printing and advertisement etc.	20(a)	31,977,356	22,092,527
Chief executive's salary & fees		4,675,500	4,410,000
Directors' fees & expenses		691,637	1,043,595
Shari'ah supervisory committee's fees & expenses		784,745	457,600
Auditors' fees		862,500	862,500
Depreciation and repair to bank's assets	21(a)	369,257,773	272,839,682
Zakat expenses		242,749,128	223,728,491
Other expenses		1,154,285,878	991,814,469
Total operating expenses		6,391,797,872	5,659,317,305
Profit/(loss) before provision		4,988,604,196	4,263,797,763
Provision for investments & off- balance sheet items	11.1	2,201,920,000	1,767,400,000
Provision for diminution in value of investments in shares		(43,206,501)	97,518,612
Other provisions		18,953,082	19,037,986
Total provision		2,177,666,581	1,883,956,598
Total profit/(loss) before taxes		2,810,937,615	2,379,841,165
Provision for taxation for the period		1,974,152,286	1,648,467,330
Current tax		2,014,060,334	1,657,549,017
Deferred tax		(39,908,049)	(9,081,687)
Net profit/(loss) after tax		836,785,330	731,373,835
Net profit after tax attributable to:		836,785,330	731,373,835
Equity holders of IBBL		836,776,929	731,368,229
Non-controlling interest		8,401	5,606
Retained earnings from previous year/period		2,749,579,142	2,606,778,640
Add: Net profit after tax (attributable to equity holders of IBBL)		836,776,929	731,368,229
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		20,643,833	21,843,838
Profit available for appropriation		3,606,999,904	3,359,990,707
Appropriation:		3,606,999,904	3,359,990,707
Statutory reserve	14.0	-	-
General reserve		-	-
Dividend		-	-
Retained earnings		3,606,999,904	3,359,990,707
Consolidated Earnings Per Share (EPS)	23(b)	0.52	0.45

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Managing Director & CEO


Director


Company Secretary


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Cash Flow Statement (Un-audited)
For the 1st Quarter ended 31 March 2022

Particulars	Note	01 January to 31 March 2022	01 January to 31 March 2021	Amount in Taka
Cash flows from operating activities				
Investment income		17,998,326,338	17,934,774,877	
Profit paid on mudaraba deposits		(10,176,268,936)	(9,822,854,138)	
Income/ dividend receipt from investments in shares & securities		566,858,361	862,148,605	
Fees & commission receipt in cash		2,507,576,024	1,466,939,439	
Recovery from written off investments		16,632,080	7,631,221	
Payments to employees		(4,021,170,257)	(3,652,781,769)	
Cash payments to suppliers		(99,884,244)	(110,013,654)	
Income tax paid		(1,469,260,509)	(2,074,900,521)	
Receipts from other operating activities		930,525,540	991,886,052	
Payments for other operating activities		(1,762,726,891)	(1,396,599,904)	
(i) Operating profit before changes in operating assets		4,490,607,506	4,206,230,207	
Changes in operating assets and liabilities				
Increase/(decrease) of statutory deposits		-	-	
(Increase)/decrease of net trading securities		-	-	
(Increase)/decrease of placement to other banks		-	-	
(Increase)/decrease of investments to customers		(1,892,841,212)	13,888,707,935	
(Increase)/decrease of other assets		(3,559,740,446)	(3,664,211,927)	
Increase/(decrease) of placement from other banks		8,015,550,694	(8,343,197,712)	
Increase/(decrease) of deposits from other banks		(653,059,282)	72,934,693	
Increase/(decrease) of deposits received from customers		29,557,955,426	46,718,038,214	
Increase/(decrease) of other liabilities account of customers		-	-	
Increase/(decrease) of trading liabilities		-	-	
Increase/(decrease) of other liabilities		3,029,874,631	1,395,057,004	
(ii) Cash flows from operating assets and liabilities		34,497,739,811	50,067,328,208	
Net cash flows from operating activities (A)=(i+ii)		38,988,347,317	54,273,558,415	
Cash flows from investing activities				
Proceeds from sale of securities		3,006,130,746	3,643,305,954	
Payment for purchase of securities/BGIIIB		(298,362,099)	(827,869,772)	
Payment for purchase of securities/membership		-	(24,178,889)	
Purchase/sale of property, plants & equipments		(554,832,511)	(348,234,113)	
Purchase/sale of subsidiaries		-	-	
Net Cash flows from investing activities (B)		2,152,936,137	2,443,023,180	
Cash flows from financing activities				
Receipts from issue of debt instruments		824,160,000	-	
Payment for redemption of debt instruments		-	-	
Receipts from issuing ordinary share/ rights share		-	-	
Dividend paid in Cash		(156,000,000)	-	
Net cash flows from financing activities (C)		668,160,000	-	
Net increase/(decrease) in cash (A+B+C)		41,809,443,454	56,716,581,595	
Add/(less): effects of exchange rate changes on cash & cash equivalent		(14,461,579)	261,534	
Add: cash & cash equivalents at beginning of the year/period		327,131,898,729	280,218,077,981	
Cash & cash equivalents at the end of the period		368,926,880,604	336,934,921,110	
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	24(b)	24.22	33.71	

Chief Financial Officer


Managing Director & CEO


Company Secretary


Director


Chairman

Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 31 March 2022

Particulars	Note	Amount in Taka	
		As at 31 March 2022	As at 31 December 2021
Property and assets			
Cash in hand	6.0	254,691,440,889	246,163,386,116
Cash in hand (including foreign currency)	6.1	23,694,031,346	22,100,995,009
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6.2	230,997,409,543	224,062,391,107
Balance with other banks & financial institutions	7.0	108,466,815,184	76,156,107,566
In Bangladesh	7.i	93,036,455,527	61,571,659,434
Outside Bangladesh	7.ii	15,430,359,657	14,584,448,132
Placement with banks & other financial institutions			
Investments in shares & securities	8.0	92,020,574,817	94,819,400,466
Government	8.1	73,383,805,357	75,352,686,843
Others	8.2	18,636,769,460	19,466,713,623
Investments	9.0	1,193,065,841,458	1,191,173,000,246
General investments etc.	9.1	1,138,517,542,759	1,137,670,855,057
Bills purchased & discounted	9.2	54,548,298,699	53,502,145,189
Fixed assets including premises		18,623,971,723	18,378,446,533
Other assets	10.0	12,922,082,661	9,302,458,646
Non - banking assets		-	-
Total property and assets		1,679,790,726,732	1,635,992,799,574
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		44,780,850,694	36,765,300,000
Deposits & other accounts		1,410,905,092,932	1,381,979,529,497
Mudaraba savings deposits		478,458,951,089	476,757,049,557
Mudaraba term deposits		507,922,819,192	489,073,408,476
Other mudaraba deposits		289,847,234,430	282,106,861,930
Al- wadeeah current and other deposit accounts		126,250,681,248	125,924,721,060
Bills payable		8,425,406,972	8,117,488,474
Mudaraba Bond		31,600,000,000	30,775,840,000
Perpetual bond		11,000,000,000	10,175,840,000
Redeemable Subordinated Bond		20,600,000,000	20,600,000,000
Other liabilities	11.0	125,643,300,063	120,327,845,671
Deferred tax liabilities		1,540,790,887	1,582,990,129
Total liabilities		1,614,470,034,575	1,571,431,505,297
Capital/shareholders' equity			
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	20,735,466,258	20,735,466,258
Other reserves	15.0	26,138,196,295	26,115,930,671
Retained earnings		2,347,122,925	1,609,990,668
Total liabilities & shareholders' equity		1,679,790,726,732	1,635,992,799,574



Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 31 March 2022

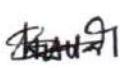
Particulars	Note	Amount in Taka		
		As at 31 March 2022	As at 31 December 2021	
Off-balance Sheet Items				
Contingent liabilities				
Acceptances & endorsements		-	-	
Letters of guarantee		29,970,850,761	29,281,985,371	
Irrevocable letters of credit (including back to back bills)		216,592,027,829	190,036,120,488	
Bills for collection		58,072,765,662	45,519,344,775	
Other contingent liabilities		8,174,045	8,174,045	
Total		304,643,818,297	264,845,624,679	
Other commitments				
Documentary credits, short term and trade related transactions		-	-	
Forward assets purchased and forward deposits placed		-	-	
Undrawn note issuance, revolving and underwriting facilities		-	-	
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Total		-	-	
Total off-balance sheet items including contingent liabilities		304,643,818,297	264,845,624,679	
Net Asset Value (NAV) per share	22(a)	40.57	40.10	

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Managing Director & CEO


Company Secretary


Director


Chairman

Islami Bank Bangladesh Limited
Condensed Profit & Loss Account (Un-Audited)
For the 1st Quarter ended 31 March 2022

Amount in Taka

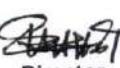
Particulars	Note	01 January to 31 March 2022	01 January to 31 March 2021
Operating income			
Investment income	16.0	18,701,871,570	18,538,320,109
Profit paid on mudaraba deposits		(12,027,651,422)	(11,701,192,123)
Net investment income		6,674,220,149	6,837,127,986
Income from investments in shares & securities	17.0	683,028,591	167,071,124
Commission, exchange & brokerage income		2,494,510,429	1,456,440,357
Other operating income		1,341,922,526	1,253,008,805
Total operating income		11,193,681,695	9,713,648,271
Operating expenses			
Salary & allowances		4,010,174,361	3,638,184,719
Rent, taxes, insurances, electricity etc.	18.0	526,383,817	457,105,826
Legal expenses		1,321,300	1,886,548
Postage, stamps and telecommunication etc.	19.0	37,356,412	34,209,881
Stationery, printing and advertisement etc.	20.0	31,915,549	21,989,869
Chief executive's salary & fees		4,675,500	4,410,000
Directors' fees & expenses		183,582	790,735
Shari'ah supervisory committee's fees & expenses		784,745	457,600
Auditors' fees		862,500	862,500
Depreciation and repair to bank's assets	21.0	367,341,193	271,146,491
Zakat expenses		242,749,128	223,728,491
Other expenses		1,114,863,749	953,080,431
Total operating expenses		6,338,611,835	5,607,853,092
Profit/(loss) before provision		4,855,069,859	4,105,795,179
Provision for investments & off- balance sheet items	11.1	2,201,920,000	1,767,400,000
Provision for diminution in value of investments in shares		-	48,418,744
Other provisions		18,658,362	19,037,986
Total provision		2,220,578,362	1,834,856,730
Total profit/(loss) before taxes		2,634,491,497	2,270,938,449
Provision for taxation for the period		1,948,454,754	1,620,795,690
Current tax	11.3	1,988,426,959	1,629,765,219
Deferred tax		(39,972,205)	(8,969,529)
Net profit/(loss) after tax		686,036,744	650,142,759
Retained earnings from previous year/period		1,609,990,668	1,609,990,668
Revaluation reserve of securities transferred to retained earnings		30,451,680	-
Add: Net profit after tax		686,036,744	650,142,759
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		20,643,833	21,843,838
Profit available for appropriation		2,347,122,925	2,281,977,265
Appropriation:		2,347,122,925	2,281,977,265
Statutory reserve	14.0	-	-
General reserve		-	-
Dividend		-	-
Retained earnings		2,347,122,925	2,281,977,265
Earnings Per Share (EPS)		23(a) 0.43	0.40

The annexed notes form an integral part of these condensed interim financial report.

Chief Financial Officer


Managing Director & CEO


Company Secretary


Director


Chairman

Islami Bank Bangladesh Limited
Condensed Cash Flow Statement (Un-Audited)
For the 1st Quarter ended 31 March 2022

Particulars	Note	01 January to 31 March 2022	01 January to 31 March 2021	Amount in Taka
Cash flows from operating activities				
Investment income		17,998,326,338	17,934,774,877	
Profit paid on mudaraba deposits		(10,178,537,701)	(9,825,122,903)	
Income/dividend receipt from investments in shares & securities		409,807,634	684,006,616	
Fees & commission receipt in cash		2,494,510,429	1,456,440,357	
Recovery from written off investments		16,632,080	7,631,221	
Payments to employees		(4,014,418,541)	(3,645,908,059)	
Cash payments to suppliers		(99,839,353)	(109,924,908)	
Income tax paid		(1,425,261,285)	(2,042,193,098)	
Receipts from other operating activities		925,661,652	986,820,480	
Payments for other operating activities		(1,716,337,461)	(1,352,098,147)	
(i) Operating profit before changes in operating assets		4,410,543,792	4,094,426,435	
Changes in operating assets and liabilities				
Increase/(decrease) of statutory deposits		-	-	
(Increase)/decrease of net trading securities		-	-	
(Increase)/decrease of placement to other banks		-	-	
(Increase)/decrease of investments to customers		(1,892,841,212)	13,888,707,935	
(Increase)/decrease of other assets		(3,619,624,015)	(3,727,148,096)	
Increase/(decrease) of placement from other banks		8,015,550,694	(8,343,197,712)	
Increase/(decrease) of deposits from other banks		(632,391,991)	72,934,693	
Increase/(decrease) of deposits received from customers		29,557,955,426	46,718,038,214	
Increase/(decrease) of other liabilities account of customers		-	-	
Increase/(decrease) of trading liabilities		-	-	
Increase/(decrease) of other liabilities		1,945,430,183	956,452,839	
(ii) Cash flows from operating assets and liabilities		33,374,079,085	49,565,787,874	
Net cash flows from operating activities (A)=(i+ii)		37,784,622,877	53,660,214,309	
Cash flows from investing activities				
Proceeds from sale of securities		2,798,825,649	2,993,619,677	
Payment for purchase of securities/BGIIB		-	-	
Payment for purchase of securities/membership		(554,384,556)	(346,730,463)	
Purchase/sale of property, plants & equipments		-	-	
Purchase/sale of subsidiaries		-	-	
Net Cash flows from investing activities (B)		2,244,441,094	2,646,889,214	
Cash flows from financing activities				
Receipts from issue of debt instruments		824,160,000	-	
Payment for redemption of debt instruments		-	-	
Receipts from issuing ordinary share/ rights share		-	-	
Dividend paid in Cash		-	-	
Net cash flows from financing activities (C)		824,160,000	-	
Net increase/(decrease) in cash (A+B+C)		40,853,223,971	56,307,103,523	
Add/(less): effects of exchange rate changes on cash & cash equivalent		(14,461,579)	261,534	
Add: cash & cash equivalents at beginning of the year/period		322,319,493,681	275,217,126,291	
Cash & cash equivalents at the end of the period/quarter		363,158,256,073	331,524,491,348	
Net Operating Cash Flow Per Share (NOCFPS)	24(a)	23.47	33.33	

Chief Financial Officer



Managing Director & CEO



Director



Company Secretary



Chairman

Islami Bank Bangladesh Limited
Condensed Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended 31 March 2022

(Amount in Taka)

Particulars	Paid-up capital	Share premium	Statutory reserve	General/ other reserves*	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	01 January to 31 March 2022
	1	2	3	4	5	6	7	8 9 (2 to 8)
Balance as at 01 January 2022	16,099,906,680	1,989,633	20,735,466,258	16,915,694,963	9,071,295,675	126,950,400	1,609,990,668	64,561,294,277
Depreciation adjustment & Deferred tax impact	-	-	-	-	-	-	-	20,643,833
Surplus/(deficit) on account of revaluation of properties and deferred tax impact	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	49,629,600	-	49,629,600
Currency translation differences	-	-	-	-	(14,461,581)	-	-	(14,461,581)
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	-	-	30,451,680	30,451,680
Net profit for the period	-	-	-	-	-	-	686,036,744	686,036,744
Transfer to reserve	-	-	-	-	-	-	-	-
Dividend:	-	-	-	-	-	-	-	-
Bonus shares	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
Total shareholders' equity as on 31 March 2022	16,099,906,680	1,989,633	20,735,466,258	16,901,233,382	9,058,393,279	176,580,000	2,347,122,925	65,320,692,157
Total shareholders' equity as on 31 March 2021	16,099,906,680	1,989,633	19,735,466,258	14,967,769,705	9,112,252,861	62,640,000	2,281,977,265	62,242,002,402
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	11,000,000,000
Add: Mudaraba Redemable Subordinated Bond	-	-	-	-	-	-	-	20,600,000,000
Add: General Provision for Undesignated Investments and Off-Balance Sheet Items	-	-	-	-	16,185,350,000	-	-	16,185,350,000
Less: Yearwise redemption	-	-	-	-	-	-	-	(3,600,000,000)
Less: Excess Tier-II Capital	-	-	-	-	-	-	-	(607,931,805)
Adjustment for intangible assets	-	-	-	-	-	-	-	(211,736,577)
Adjustment for currency translation differences	-	-	-	-	(17,627,726)	-	-	(17,627,726)
Less: Assets Revaluation Reserve	-	-	-	-	(9,058,393,279)	-	-	(9,058,393,279)
Less: Revaluation Reserve of Securities	-	-	-	-	(176,580,000)	-	-	(176,580,000)
Total equity as on 31 March 2022	16,099,906,680	1,989,633	20,735,466,258	33,068,936,257	-	2,347,122,925	99,433,753,370	88,036,648,092
Total equity as on 31 March 2021	16,099,906,680	1,989,633	19,735,466,258	26,771,379,882	-	2,281,977,265	16,866,067,837	14,917,131,853
*Note: General/other reserves								
General reserve	-	-	-	-	-	-	32,000,000	32,000,000
Dividend equalization	-	-	-	-	-	-	17,627,726	17,627,726
Currency translation differences (Translation reserve)	-	-	-	-	-	-	6,891,357	6,891,357
Total	16,915,694,963						14,956,023,210	

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Notes to the condensed consolidated interim financial report (Un-audited)
As at and for the 1st quarter ended 31 March 2022

1.0 The Bank and its activities

Islami Bank Bangladesh Limited (hereinafter referred to as "the Bank" or "IBBL") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first Shari'ah based Scheduled Commercial Bank in the South East Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam.

The shares of the Bank are listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The Bank carries out its business activities through its Head Office in Dhaka, 16 Zonal Offices, 384 branches including 70 Authorised Dealer (AD) branches, 224 Sub Branches, 2686 Agent Banking Outlets and 3 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Office of the Bank situated at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

These interim financial report as at and for the 1st quarter ended 31 March 2022 include the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprise the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) - together referred to as "the Companies".

1.1 Nature of business/principal activities of the Bank

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), mobile financial services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provide services to its clients through currently three offshore-banking units (OBUs) located at Head Office Complex Branch, Uttara Branch and Agrabad Branch.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. This condensed consolidated and separate interim financial report for the 1st quarter ended 31 March 2022 of the Bank has been prepared in accordance with "*IAS: 34 Interim Financial Reporting*" and as per Bangladesh Bank (BB) Department of Banking Inspection (DBI) Circular Letter No. 01 dated 24 February 2004 and Bangladesh Securities & Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2021. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with Bangladesh Financial Reporting Standards.



2.2 Authorization of the financial statements for issue

The condensed consolidated and separate interim financial report were reviewed by the audit committee of the Board of the Bank in its 529th meeting held on 26 April 2022 and was subsequently approved by the Board in its 310th meeting held on the same date.

2.3 Use of estimates and judgments

Preparing the interim financial report requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgments made by Management in applying the Companies'/Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2021.

2.4 Reporting period

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover 1st quarter from 01 January 2022 to 31 March 2022.

3.0 Significant accounting policies

Except as described below, the accounting policies applied by the Bank/Companies in this condensed consolidated and separate interim financial report are the same as those applied by the Bank/Companies in its consolidated and separate financial statements as at and for the year ended 31 December 2021.

3.1 Income tax expenses

Provision for taxation has been calculated as per Income Tax Ordinance 1984 and *International Accounting Standard (IAS)-12 "Income Taxes"*.

4.0 Dividend payments

The Board of Directors of the Bank already proposed 10% cash dividend for the year 2021 which is subject to approval in the forthcoming Annual General Meeting (AGM) of the Bank on 21 June 2022. Hence no liability has been recognized in this period/quarter and no dividend has been paid during this period/quarter.

5.0 Events after the reporting period

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.



		31.03.2022 Taka	31.12.2021 Taka
6.0 Cash in hand			
Cash in hand (including foreign currency) (Note 6.1)		23,694,031,346	22,100,995,009
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency) (Note 6.2)		230,997,409,543	224,062,391,107
Total		254,691,440,889	246,163,386,116
6.1 Cash in hand (including foreign currency)			
In local currency		23,579,262,546	21,972,488,125
In foreign currency		114,768,800	128,506,884
Total		23,694,031,346	22,100,995,009
6.2 Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
Balance with Bangladesh Bank (a)			
In local currency		228,416,123,280	219,918,197,716
In foreign currency		1,335,557,729	1,554,705,918
Sub-total		229,751,681,009	221,472,903,634
Balance with Sonali Bank Ltd. (as agent of Bangladesh Bank) (b)			
In local currency		1,245,728,534	2,589,487,473
In foreign currency		1,245,728,534	2,589,487,473
Sub-total		230,997,409,543	224,062,391,107
Total (a+b)			
6(a) Consolidated cash in hand			
6(a)(i) Cash in hand (including foreign currency)			
Islami Bank Bangladesh Limited		23,694,031,346	22,100,995,009
Islami Bank Securities Limited		- 11,052	- 66,640
Islami Bank Capital Management Limited		23,694,042,398	22,101,061,649
Sub total			
6(a)(ii) Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
Islami Bank Bangladesh Limited		230,997,409,543	224,062,391,107
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		230,997,409,543	224,062,391,107
Sub total (ii)		254,691,451,941	246,163,452,756
7.0 Balance with other banks & financial institutions			
i) In Bangladesh		93,036,455,527	61,571,659,434
ii) Outside Bangladesh		15,430,359,657	14,584,448,132
Grand total (i+ii)		108,466,815,184	76,156,107,566
7(a) Consolidated Balance with other banks & financial institutions			
Islami Bank Bangladesh Limited		108,466,815,184	76,156,107,566
Islami Bank Securities Limited		5,677,907,767	5,512,393,900
Islami Bank Capital Management Limited		428,389,929	429,313,243
Inter-company balances		(337,684,217)	(1,129,368,735)
Total		114,235,428,663	80,968,445,974
8.0 Investments in shares & securities			
Particulars	Remarks	Book value as at 31 Mar. 2022 (Taka)	Book value as at 31 Dec. 2021 (Taka)
8.1 Government			
Bangladesh Shipping Corporation	Quoted	216,200,000	161,056,000
MPETROLEUM	Quoted	12,123,036	9,009,645
BSCCL	Quoted	77,554,551	104,693,428
Karmasangthan Bank	Un-Quoted	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	Un-Quoted	6,277,770	6,277,770
Bangladesh Government Sukuk Bond (Islamic Bond)	Un-Quoted	15,061,650,000	15,061,650,000
Bangladesh Government Islamic Investment Bond (Islamic Bond)	Un-Quoted	58,000,000,000	60,000,000,000
Total Government (8.1)		73,383,805,357	75,352,686,843
8.2 Other than Government			
Total (8.1+8.2)		18,636,769,460	19,466,713,623
		92,020,574,817	94,819,400,466



		31.03.2022	31.12.2021
		Taka	Taka
8(a) Consolidated investments in shares & securities			
8(a)(i) Government			
Islami Bank Bangladesh Limited		73,383,805,357	75,352,686,843
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		-	-
Inter-company balances		-	-
 Sub total (i)		73,383,805,357	75,352,686,843
8(a)(ii) Others			
Islami Bank Bangladesh Limited		18,636,769,460	19,466,713,623
Islami Bank Securities Limited		3,638,800,177	3,465,013,233
Islami Bank Capital Management Limited		355,578,726	367,224,105
Inter-company balances		(2,999,839,000)	(2,999,839,000)
 Sub total (ii)		19,631,309,363	20,299,111,961
 Total (i+ii)		93,015,114,720	95,651,798,804
9.0 Investments			
General investments etc. (Note-9.1)		1,138,517,542,759	1,137,670,855,057
Bills purchased & discounted (Note-9.2)		54,548,298,699	53,502,145,189
Total		1,193,065,841,458	1,191,173,000,246
9.1 General investments etc.			
i) In Bangladesh			
Bai - Murabaha		697,114,629,725	706,178,064,578
Bai - Muajjal		80,795,171,573	77,957,330,311
Hire Purchase under Shirkatul Melk		225,421,135,514	222,725,969,511
Hire Purchase under Shirkatul Melk (HPSM in FC-OBU)		12,778,103,109	12,865,002,198
Hire Purchase under Shirkatul Melk (HPSM in FC-GTF)		1,778,423,611	1,226,799,337
Bai-Murabaha Import Bills		8,616,018,428	9,089,787,606
Baim- FC Bills		16,303,004,844	15,717,432,354
Musharaka		287,762,046	187,609,673
Mudaraba		5,000,080,000	5,000,160,000
Bai - Salam		17,738,692,623	16,583,101,369
Murabaha Foreign Currency Investment		37,092,800,977	33,017,731,333
Quard		34,237,988,527	35,957,685,286
Investment in Khidmah Card (KC)		1,353,731,782	1,164,181,501
 Sub total (i)		1,138,517,542,759	1,137,670,855,057
ii) Out side Bangladesh			
Overseas Investment		-	-
Sub total (ii)		-	-
Grand total (i+ii)		1,138,517,542,759	1,137,670,855,057
9.1(a) Consolidated general investments etc.			
Islami Bank Bangladesh Limited		1,138,517,542,759	1,137,670,855,057
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		(4,790,000,000)	(5,000,000,000)
Inter-company balances		1,133,727,542,759	1,132,670,855,057
Total		1,133,727,542,759	1,132,670,855,057
9.2 Bills purchased & discounted			
i) In Bangladesh			
Musharaka doc. Bill (MDB)		3,478,657,387	4,174,428,428
ii) Outside Bangladesh			
Mudaraba Doc Bill (UPAS)-OBU		45,787,714,695	42,775,977,150
Bai- As- Sarf (FDB)		1,732,992,902	2,390,700,235
MDB in FC		3,548,933,715	4,161,039,376
 Sub-total (ii)		51,069,641,312	49,327,716,761
 Total (i+ii)		54,548,298,699	53,502,145,189
9.2(a) Consolidated bills purchased & discounted			
Islami Bank Bangladesh Limited		54,548,298,699	53,502,145,189
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		-	-
Total		54,548,298,699	53,502,145,189



10.0 Other assets

Stock of stationery in hand
 Stamps in hand
 Advance rent paid
 Security deposits account
 Suspense
 Advance against expenses
 Pre-paid expense-OBU
 Accrued income
 IB General account
 F.C. clearing adjustment
 mCash adjustment
 Dividend income receivable
 ATM Receivable
 NPS Receivable
 Master Card Receivable
 eWallet Receivable
 Agent RDS Receivable
 POS Receivable
 Advance Against Capital Expenditure
Total

	31.03.2022	31.12.2021
	Taka	Taka
	212,595,309	214,254,899
	35,509,195	31,965,815
	616,840,682	567,441,216
	27,195,679	27,093,579
	2,682,383,455	862,243,531
	39,470,615	88,064,884
	29,680,080	7,810,184
	1,603,963,518	1,140,782,333
	4,967,764,626	4,338,131,014
	431,871,168	135,732,599
	260,378,213	216,052,386
	189,960,227	189,960,227
	160,679,822	75,951,181
	72,373,326	-
	393,591	-
	220,717,892	167,573,738
	151,581	131,850
	557,112,311	113,989,010
	813,041,370	1,125,280,200
Total	12,922,082,661	9,302,458,646

10(a) Consolidated other assets

Islami Bank Bangladesh Limited
 Islami Bank Securities Limited
 Islami Bank Capital Management Limited
 Inter-company balances
Total

12,922,082,661	9,302,458,646
57,161,917	135,380,243
40,835,816	37,906,985
(1,410,411)	(159,972,808)
13,018,669,983	9,315,773,066

11.0 Other liabilities

Provision for classified & unclassified investments and off- balance sheet items
 Provision for diminution in value of investments in shares
 Other provisions
 Compensation account
 Profit/ rent /compensation suspense
 Current tax
 Zakat payable
 Foreign correspondents charges
 Incentive bonus payable
 Payable against expenditure
 Clearing adjustment
 Transfer delivery adjustment
 BEFTN/RTGS adjustment
 Payable to PF, BF, SAF & GF
 Deferred/Unearned Airtime Commission
 F.C. Payable for IBBL Cards
 Unclaimed dividend
 Stimulus Fund: COVID-19
 Agri. Refinance COVID-19
 Cover Fund HPSM FC (GTF)
 Automated Challan System
 Lease obligation on ROU
 Start-Up Fund for investment
 Others
Total

55,473,848,566	53,271,956,784
157,000	157,000
464,389,561	445,731,199
5,771,906,883	5,816,920,339
37,802,726,811	36,175,187,913
13,957,791,335	13,369,984,273
1,368,270,739	1,287,595,551
23,375,220	21,468,485
1,363,360,821	1,362,929,501
406,705,973	262,755,460
116,902,968	89,064,280
45,948	45,748
(4,743,525)	40,999,276
57,177,189	500
170,000	-
13,686,607	14,413,410
80,522,632	23,179,157
1,634,790,592	1,977,282,570
3,758,878,392	3,050,854,392
1,796,385,264	1,236,788,150
234,743	1,822,164
1,394,471,864	1,394,471,864
91,602,110	91,602,110
70,642,369	392,635,545
125,643,300,063	120,327,845,671



	31 March 2022 Taka	31 December 2021 Taka
11.1 Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBU)		
A. Opening balance	53,271,950,000	48,118,570,000
General Provision for Unclassified Investment including OBU	11,057,630,000	8,353,560,000
Provision for Classified Investment	40,030,270,000	38,197,920,000
Provision for Off-Balance Sheet items	2,184,050,000	1,567,090,000
B. Total deduction/adjustment from provision for classified investment for the period		12,904,040
C. Available balance of provision (A-B)	53,271,950,000	48,105,665,960
D. Provision made during the period	2,201,920,000	5,166,284,040
General Provision for Unclassified Investment including OBU	(126,050,000)	3,604,070,000
Provision for Classified Investment	2,058,270,000	945,254,040
Provision for Off-Balance Sheet items	269,700,000	616,960,000
E. Closing balance (C+D)	55,473,870,000	53,271,950,000
General Provision for Unclassified Investment including OBU	10,931,580,000	11,957,630,000
Provision for Classified Investment	42,088,540,000	39,143,174,040
Provision for Off-Balance Sheet items	2,453,750,000	2,184,050,000
11.2 Current tax liability		
Opening balance of provision	22,021,038,824	20,293,070,116
Add: Provision made during the period/year (Note 11.3)	1,988,426,959	6,800,304,448
Add: Other provision made during the period/year	123,890	1,132,785,550
Less: Settlement for previous period/year	-	6,205,121,290
Total (a)	24,009,589,672	22,021,038,824
Advance income tax paid		
Opening balance of advance tax	8,651,054,551	7,604,358,763
Add: Payment made during the period/year	1,425,261,285	7,251,817,078
Less: Settlement for previous period/year	-	6,205,121,290
Total (b)	10,076,315,836	8,651,054,551
Net balance as at end of period/year (a-b)	13,933,273,836	13,369,984,273
11.3 Provision for current tax made during the period/year		
Income tax @ 37.50% on taxable profit (A)	1,968,531,819	6,700,058,787
Add: Income tax @ 20% on dividend income	12,496,534	72,570,015
Capital Gain @ 10%	7,398,606	27,675,646
Estimated provision required for the period/year	1,988,426,959	6,800,304,448
Computation of taxable profit		
Profit before tax		
Less: Dividend income	2,634,491,497	11,441,284,869
Less: Capital Gain	62,482,670	362,850,073
Profit before tax (excluding dividend income and capital gain)	73,986,055	276,756,459
Add: Inadmissible expenditure	2,498,022,772	10,801,678,337
Less: Further allowable expenditure	2,995,902,092	8,482,381,843
Estimated taxable profit for the period/year	178,294,951	1,417,236,750
	5,315,629,913	17,866,823,431
11.4 Reconciliation of effective tax rate		
	31.03.2022	31.12.2021
	%	Taka
Profit before income tax as per profit/loss account	2,634,491,497	11,441,284,869
Income Tax using the domestic corporate tax rate	987,934,312	4,290,481,826
Factors affecting the tax charge for current year:		
Non deductible expenses	37.29%	1,123,463,284
Tax exempt income	-2.54%	(66,860,607)
Tax savings from reduced tax rates	-1.08%	(31,281,232)
Total income tax expenses	76.42%	2,013,255,757
	59.44%	6,800,304,447

11(a) Consolidated other liabilities	31 March 2022 Taka	31 December 2021 Taka
Islami Bank Bangladesh Limited	125,643,300,063	120,327,845,671
Islami Bank Securities Limited	5,485,353,776	5,369,728,188
Islami Bank Capital Management Limited	416,142,206	432,214,682
Inter-company balances	(4,791,933,808)	(5,157,925,618)
Total	126,752,862,237	120,971,862,923



12 Share capital

12.1 Authorized capital

The authorized capital of the Bank is Tk. 20,000,000,000 divided into 2,000,000,000 ordinary shares of Tk. 10 each.

12.2 Brief history of raising of Paid up capital

Paid-up Capital of the Bank at the end of 1st quarter ended 31 March 2022 is Tk. 16,099,906,680 divided into 1,609,990,668 ordinary shares of Tk. 10 each.

No. of shares allotted	Date of issue	Face Value	Total allotted Shares (Cumulative Figure)	Total Paid-up Capital (Cumulative Figure)	Particulars
500	13.03.1983	1,000	500	500,000	Initial Capital
9,000	23.03.1983	1,000	9,500	9,500,000	Sponsors subscription
2,500	23.03.1983	1,000	12,000	12,000,000	Local Placement Holders subscription
56,000	23.03.1983	1,000	68,000	68,000,000	Foreign Placement Holders subscription
4,000	10.04.1984	1,000	72,000	72,000,000	Subscribed Bangladesh Bank on behalf of the Government of the Peoples Republic of Bangladesh 10.04.1984 as per approval of the Controller of Capital Issues dated 14.03.1983
8,000	22.08.1985	1,000	80,000	80,000,000	IPO subscription on 22.08.1985
80,000	12.03.1990	1,000	160,000	160,000,000	1 st Rights -1989 (1R:1)
160,000	06.10.1996	1,000	320,000	320,000,000	2 nd Rights -1996 (1R:1)
320,000	01.03.2001	1,000	640,000	640,000,000	3 rd Rights 2000 (1R:1)
1,280,000	08.11.2003	1,000	1,920,000	1,920,000,000	4 th Rights 2003 (2R:1)
384,000	27.10.2004	1,000	2,304,000	2,304,000,000	Bonus - 2003 (1B:5) – Stock Dividend @20%
460,800	17.11.2005	1,000	2,764,800	2,764,800,000	Bonus -2004 (1B:5) – Stock Dividend @20%
691,200	17.10.2006	1,000	3,456,000	3,456,000,000	Bonus -2005 (1B:4) – Stock Dividend @25%
345,600	30.10.2007	1,000	3,801,600	3,801,600,000	Bonus -2006 (1B:10) – Stock Dividend
950,400	30.09.2008	1,000	4,752,000	4,752,000,000	Bonus - 2007 (1B:4) – Stock Dividend @25%
	30.11.2008	100	47,520,000	4,752,000,000	IBBL Shares have been changed from Tk.1,000/- to Tk.100/- with a market lot of 10 shares with effect from 30.11.2008
14,256,000	15.09.2009	100	61,776,000	6,177,600,000	Bonus - 2008 (3B:10) – Stock Dividend
12,355,200	02.06.2010	100	74,131,200	7,413,120,000	Bonus 2009 (1B:5) – Stock Dividend @20%
25,945,920	25.05.2011	100	100,077,120	10,007,712,000	Bonus 2010 (35B:100) – Stock Dividend
	04.12.2011	10	1,000,771,200	10,007,712,000	IBBL Shares have been changed from Tk.100/- to Tk.10/- with a market lot of 100 shares with effect from 04.12.2011
250,192,800	27.05.2012	10	1,250,964,000	12,509,640,000	Bonus - 2011 (1B:4) – Stock Dividend @25%
212,663,880	30.05.2013	10	1,463,627,880	14,636,278,800	Bonus - 2012 (17B:100) – Stock Dividend @17%
146,362,788	05.06.2014	10	1,609,990,668	16,099,906,680	Bonus - 2013 (10B:100) – Stock Dividend @10%
Total			1,609,990,668	16,099,906,680	

13.0 Capital adequacy as per Basel - III

The Calculation of Capital to Risk-weighted Asset Ratio (CRAR) of the Bank has been done as per the revised Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III) issued by Bangladesh Bank vide BRPD Circular No. 18 dated 21.12.2014.

14.0 Statutory reserve

Opening balance
Add: Addition made this period/year
Closing balance

31 March 2022	31 December 2021
Taka	Taka
20,735,466,258	19,735,466,258
- 1,000,000,000	1,000,000,000
20,735,466,258	20,735,466,258

15.0 Other reserves

General reserve
Assets revaluation reserve
Revaluation reserve of securities
Translation reserve
Share premium
Dividend equalization account
Total

16,866,067,836	16,866,067,837
9,058,393,279	9,071,295,675
176,580,000	126,950,400
3,165,546	17,627,126
1,989,633	1,989,633
32,000,000	32,000,000
26,138,196,295	26,115,930,671

15 (a) Consolidated other reserves

Islami Bank Bangladesh Limited
Islami Bank Securities Limited
Islami Bank Capital Management Limited

26,138,196,295	26,115,930,671
55,817,675	25,494,019
26,194,013,970	26,141,424,690



		01 January to 31 March 2022	01 January to 31 March 2021
16.0	Investment income		
	Income from general investment	17,672,384,943	17,575,714,017
	Profit on deposits with other banks & financial institutions	1,029,486,627	962,606,091
	Total	18,701,871,570	18,538,320,109
16(a)	Consolidated investment income		
	Islami Bank Bangladesh Limited	18,701,871,570	18,538,320,109
	Islami Bank Securities Limited	-	-
	Islami Bank Capital Management Limited	-	-
	Inter-company transactions	-	-
	Total	18,701,871,570	18,538,320,109
17.0	Commission, exchange & brokerage income		
	Commission income	1,182,337,652	954,018,696
	Exchange income	1,312,172,777	502,421,661
	Total	2,494,510,429	1,456,440,357
17(a)	Consolidated commission, exchange & brokerage income		
	Islami Bank Bangladesh Limited	2,494,510,429	1,456,440,357
	Islami Bank Securities Limited	13,065,595	10,499,082
	Islami Bank Capital Management Limited	-	-
	Total	2,507,576,024	1,466,939,439
18.0	Rent, taxes, insurances, electricity etc.		
	Rent, rates and taxes	233,187,188	207,925,764
	Insurance	234,552,659	195,041,219
	Electricity and lighting	58,643,970	54,138,843
	Total	526,383,817	457,105,826
18(a)	Consolidated rent, taxes, insurances, electricity etc.		
	Islami Bank Bangladesh Limited	526,383,817	457,105,826
	Islami Bank Securities Limited	1,705,199	1,591,329
	Islami Bank Capital Management Limited	-	32,650
	Total	528,089,016	458,729,805
19.0	Postage, stamps, telecommunications etc.		
	Telephone	24,234,562	16,713,082
	Postage	9,400,384	15,097,265
	Fax & internet	3,670,186	2,397,725
	Stamps charges	51,280	1,810
	Total	37,356,412	34,209,881
19(a)	Consolidated postage, stamps and telecommunication etc.		
	Islami Bank Bangladesh Limited	37,356,412	34,209,881
	Islami Bank Securities Limited	72,491	72,989
	Islami Bank Capital Management Limited	56,920	-
	Total	37,485,823	34,282,870
20.0	Stationery, printing and advertisement etc.		
	Paper & table stationery	13,119,276	12,217,310
	Printing and stationery (registers and forms)	3,498,721	3,591,682
	Advertisement & publicity	15,297,552	6,180,877
	Total	31,915,549	21,989,869
20(a)	Consolidated stationery, printing and advertisement etc.		
	Islami Bank Bangladesh Limited	31,915,549	21,989,869
	Islami Bank Securities Limited	44,891	88,746
	Islami Bank Capital Management Limited	16,916	13,912
	Total	31,977,356	22,092,527
21.0	Depreciation/amortization and repair to bank's assets		
	i) Depreciation/amortization	308,764,487	199,361,670
	ii) Repair of bank's properties/assets	58,576,706	71,784,820
	Grand total (i+ii)	367,341,193	271,146,490
21(a)	Consolidated depreciation and repair to bank's assets		
	Islami Bank Bangladesh Limited	367,341,193	271,146,490
	Islami Bank Securities Limited	1,394,409	1,354,643
	Islami Bank Capital Management Limited	522,171	338,548
	Total	369,257,773	272,839,681



22.0 Net Assets Value (NAV)

- a) Net Assets of the Bank
Weighted average number of ordinary share during the period
Net Assets Value (NAV) per share of the Bank (a ÷ b)
- b) Consolidated Net Assets
Weighted average number of ordinary share during the period
Consolidated Net Assets Value (NAV) per share (a ÷ b)

	31 March 2022 Taka	31 December 2021 Taka
	65,320,692,157	64,561,789,277
	1,609,990,668	1,609,990,668
	40.57	40.10
	66,636,847,814	65,726,661,349
	1,609,990,668	1,609,990,668
	41.39	40.82

23.0 Earnings Per Share (EPS)

a) Earnings per share of the Bank

- Attributable profit for the period
Weighted average number of ordinary share during the period

Basic earnings per share (EPS) of the Bank (a ÷ b)

Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the year/period.

b) Consolidated earnings per share

- Attributable profit for distribution to shareholders of IBBL for the period
Weighted average number of ordinary share during the period

Consolidated basic earnings per share (EPS) (a ÷ b)

	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka
	686,036,744	650,142,759
	1,609,990,668	1,609,990,668
	0.43	0.40

	836,785,330	731,373,835
	1,609,990,668	1,609,990,668
	0.52	0.45

24.0 Net Operating Cash Flow Per Share (NOCFPS)

a) Net Operating Cash Flow Per Share (NOCFPS) of the Bank

- Net cash flows from operating activities
Weighted average number of ordinary share during the period

Net Operating Cash Flow Per Share (NOCFPS) of the Bank

	37,784,622,877	53,660,214,309
	1,609,990,668	1,609,990,668
	23.47	33.33

b) Consolidated-Net Operating Cash Flow Per Share (NOCFPS)

- Consolidated -Net cash flows from operating activities
Weighted average number of ordinary share during the period

Consolidated-Net Operating Cash Flow Per Share (NOCFPS)

	38,988,347,317	54,273,558,415
	1,609,990,668	1,609,990,668
	24.22	33.71

The Net Operating Cash Flow Per Share (NOCFPS) on solo basis has significantly decreased by Tk. 9.86 than that of previous period mainly due to net cash outflows against investment to customers Tk. 15,780 million, others assets Tk. 108 million, other liabilities Tk. 989 million and less deposits mobilization from customer Tk. 17,161 million as well as positive net cash inflows from net operating activities Tk. 316 million and placement from other banks Tk. 16,358 million during the period from 1st January 2022 to 31st March 2022.

Note: The reconciliation of net profit with cash flows from operating activities has been presented at Annexure- A.

25.0 Consolidated Segment reporting

The consolidated segment reporting has been shown in Annexure-B.



Islami Bank Bangladesh Limited
Reconciliation of Net Profit with Cash Flows from Operating activities
For the 1st Quarter ended 31 March 2022

Particulars	Note	Amount in Taka	
		01 January to 31 March 2022	01 January to 31 March 2021
Profit before tax as per profit and loss accounts		2,634,491,497	2,270,938,449
Adjustment for non cash items			
Provision for investments & off- balance sheet exposures		2,201,920,000	1,767,400,000
Provision for diminution in value of investments in shares		-	48,418,744
Other provisions		18,658,362	19,037,986
Depreciation of property plant & equipment		308,764,487	199,361,670
Foreign exchange gain/(Loss)		(14,461,581)	261,534
Profit on sale of the fixed assets		11,551,217	969,327
		2,526,432,485	2,035,449,261
Increase/decrease in operating assets & liabilities			
Investments to customers		(1,892,841,212)	13,888,707,935
Other assets		(3,619,624,015)	(3,727,148,096)
Placement from other banks		8,015,550,694	(8,343,197,712)
Deposits from other banks		(632,391,991)	72,934,693
Deposits received from customers		29,557,955,426	46,718,038,214
Other liabilities		2,620,311,277.83	2,786,684,663
Income tax paid		(1,425,261,285)	(2,042,193,098)
		32,623,698,894	49,353,826,599
Cash flows from operating activities as per cash flow statement		37,784,622,877	53,660,214,309



Annexure-B

Islami Bank Bangladesh Limited and its Subsidiaries
Consolidated Segment Reporting
For the 1st Quarter ended 31 March 2022

A. Segmental operating profit and loss

Particulars	(Amount in Taka)										
	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittagong South Zone	Noakhali Zone	Common	Consolidated
Investment income	6,909,060,000	2,166,830,000	329,340,000	624,720,000	694,230,000	340,890,000	917,390,000	608,620,000	317,130,000	5,802,651,570	18,701,871,570
Profit paid on mudarabah deposits	(1,113,040,000)	(972,760,000)	(486,060,000)	(790,920,000)	(487,400,000)	(868,560,000)	(481,920,000)	(653,150,000)	(792,290,000)	(5,379,272,557)	(12,025,382,657)
Profit received/(paid) on IB General Account	(2,967,000,000)	(173,680,000)	5169,660,000	812,330,000	380,920,000	1,313,820,000	(25,450,000)	650,750,000	1,110,670,000	(1,672,020,000)	
Net investment income	2,820,020,000	1,020,390,000	412,940,000	646,130,000	587,750,000	786,150,000	410,010,000	606,230,000	635,510,000	(1,248,641,087)	6,676,488,914
Commission, exchange & other income	743,930,000	411,150,000	77,810,000	127,040,000	98,480,000	53,040,000	96,910,000	51,550,000	53,920,000	2,990,083,155	4,703,913,155
Total operating income	3,563,950,000	1,431,540,000	490,750,000	773,170,000	686,230,000	839,190,000	506,920,000	657,780,000	689,430,000	1,741,442,069	11,380,402,069
Total operating expenses	(241,270,000)	(298,000,000)	(205,990,000)	(282,700,000)	(233,410,000)	(217,930,000)	(232,850,000)	(224,600,000)	(215,640,000)	(4,235,407,872)	(6,391,797,872)
Operating Profit for the quarter ended 31 March 2022	3,322,680,000	1,133,540,000	280,760,000	490,470,000	452,820,000	621,260,000	274,070,000	433,180,000	473,790,000	(2,493,965,804)	4,988,604,197
Operating Profit for the quarter ended 31 March 2021	2,548,200,000	978,570,000	367,280,000	571,720,000	450,400,000	740,520,000	215,310,000	398,410,000	575,190,000	(2,581,802,237)	4,263,797,763

There are 19 operating segments including subsidiaries as on 31 March 2022. Out of which only 9 are reportable as per IFRS 8 "Operating segments". Hence other non-reportable segments have been shown as under 'Common'.

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.

